

AGREEMENT BETWEEN THE GOVERNMENT OF THE
ARAB REPUBLIC OF EGYPT AND THE
ASIAN-AFRICAN LEGAL CONSULTATIVE COMMITTEE

WHEREAS a Regional Centre for International Commercial Arbitration under the auspices of the Asian-African Legal Consultative Committee (hereinafter referred to as the 'the Committee') in cooperation with and with the assistance of the Arab Republic of Egypt (hereinafter referred to as the 'Host Country') was established in Cairo for an initial period of three years by virtue of an agreement concluded in Cairo on January 28, 1979 between the Host Country and the Committee;

WHEREAS at the expiry of the initial period of three years, another agreement was concluded between the Host Country and the Committee in Cairo on November 15, 1983, alongwith a Memorandum on Financial Arrangements for the continued operation of the Centre for a further period of three years;

WHEREAS at the expiry of the said period of three years, another agreement was concluded between the Host Country and the Committee through an exchange of letters dated March 30, 1986 and June 3, 1986 providing for the continued operation of the Centre for a further period of three years under revised financial arrangements;

WHEREAS a Headquarter's Agreement was concluded in Cairo on May 24, 1987 between the Host Country and the Committee, conferring on the Centre full diplomatic privileges and immunities, thereby making the Centre an independent non-Governmental arbitral institution of an international character based in Cairo;

WHEREAS following consultations between the Host Country and the Committee, it has been deemed desirable to place the Centre on a permanent footing for providing countries in West Asia and Africa with an efficient, expeditious and inexpensive system for settlement of commercial and economic disputes under the UNCITRAL rules, in view of the steady progress made by the Centre.

AWARE of the need to ensure the Cairo Centre's continued functioning on firm financial footing, until it can become fully self-sufficient financially;

IT IS HEREBY AGREED AS FOLLOWS:

1. The Centre shall continue to enjoy full independence vis a vis Governments and to function under the auspices of the Committee only. The Committee shall be the sole institution to which the Centre shall report on all matters, including technical, administrative and financial in accordance with Resolution of the 18 February 1989 adopted by the 28th Session of the AALCC at Nairobi.

2. Till such time as the Centre shall become financially self-sufficient, the financial arrangements shall continue to be on the same

pattern as envisaged in paragraph 3 (B) of the 1986 Agreement between the Host Country and the Committee.

3. This Agreement shall remain in force for a period of five years and thereafter shall be automatically renewed for similar successive periods of five years, unless either party gives the other, in writing, prior notice of its desire to revise or amend it, at least one full year prior to the end of the period. This Agreement would however continue to be in force until it is replaced by the revised text.

4. This Agreement shall enter into force provisionally upon signature and definitively upon completing the constitutional procedures in the Host Country.

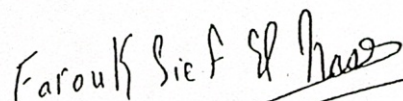
Done at Cairo on Monday July 24, 1989 in two originals in Arabic and English languages. Both texts shall be equally authentic but in case of discrepancy the English text shall prevail.

For

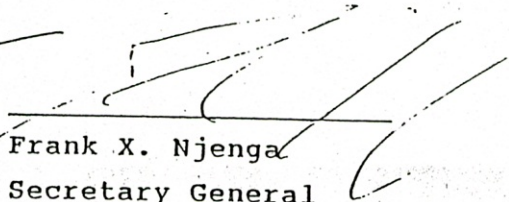
For

The Government of the
Arab Republic of Egypt

The Asian-African Legal
Consultative Committee



Mr. Farouk Seif El-Nasr
Minister of Justice



Frank X. Njenga
Secretary General